DR. SOCOLOW: I STAND BETWEEN YOU AND 6 DINNER, AND I'M HOPING I CAN PULL THE DIFFERENT PARTS 7 OF THE DAY TOGETHER; ALSO, WITH THE LIGHTNING AND IF 8 THERE'S POWER IN THE ROOM -- YOU CAN IMAGINE ABOUT TWO HOURS AGO I WAS SAYING, WHAT IF I HAVE TO TALK 9 10 WITHOUT SLIDES -- IT IS INTERESTING. SO I WANT TO 11 PULL IT TOGETHER. 12 I WILL START WITH A QUOTE FROM DAVE 13 KEELING. OKAY. LET'S READ IT, AND THEN I WILL TELL 14 YOU WHERE IT COMES FROM. 15 "A SAFE APPROACH IS JUST TO REMAIN AN 16 INTERESTED OBSERVER OF THE UNFOLDING SCIENTIFIC 17 EVIDENCE OF MAN-MADE GLOBAL CLIMATE CHANGE AND ITS 18 POSSIBLE SIGNIFICANCE TO HUMAN WELFARE. WITHOUT RISK 19 ONE CAN COMMENT DISPASSIONATELY . . . I BELIEVE, HOWEVER, THAT A MORE PRUDENT ATTITUDE WOULD BE TO 2.0 21 HEED THE RISE IN ATMOSPHERIC CO2 CONCENTRATION AS 22 SERIOUS UNLESS PROVEN TO BE BENIGN." 23 I THINK THAT IS A DAMN GOOD QUOTE, AND IT 24 COMES FROM THE AUTOBIOGRAPHY MENTIONED A NUMBER OF 25 TIMES. JUST I CAN'T RESIST ASSOCIATING MYSELF IN 0269 THIS PARTICULAR WAY; THAT I WAS THE EDITOR OF THE 1 JOURNAL "ANNUAL REVIEW OF ENERGY AND THE ENVIRONMENT" 2 3 THAT COMMISSIONED THIS AUTOBIOGRAPHY FROM DAVID 4 KEELING, AND JOHN HART, WHO WAS ON THE EDITORIAL 5 BOARD WITH ME, WORKED WITH DAVE TO GET THIS DONE, AND HIS WIFE WAS A MAJOR FACTOR IN HIS DECIDING TO DO IT, 6 7 AND WE'RE VERY GLAD THAT SHE PREVAILED ON HIM TO PUT 8 ALL THIS WORK INTO IT. IT'S A VERY INTERESTING 9 AUTOBIOGRAPHY. 10 NOW, I WANT TO IDENTIFY THAT YOU HAVE 11 FIGURED OUT THERE ARE THREE THREADS CORRESPONDING TO 12 THE THREE PARTS OF THE IPCC -- SCIENCE, IMPACTS, MITIGATION -- RUNNING THROUGH THIS MEETING LIKE 13 BRAIDS; AND THE THREAD OF MITIGATION IS REPRESENTED 14 BY THE TALKS YOU JUST HEARD, BY MY TALK, TOMORROW 15 16 AFTERNOON BY SUSAN SOLOMON'S TALK, WHICH DRAWS THE 17 ANALOGIES, THE FASCINATING ANALOGIES, COMPARE-AND-CONTRAST EXERCISE BETWEEN THE OZONE STORY 18 19 AND THE ONE WE'RE FACING NOW. AND THEN A GOOD PART 20 OF FRIDAY IS THE MITIGATION THEME, STARTING WITH TWO TALKS, ONE FROM CHUCK KUTSCHER, WHO YOU HEARD FROM 21 22 JUST A MOMENT AGO JUST NOW, ON RENEWABLES; AND THEN A 23 VERY SERIOUS LOOK BY ONE OF THE LEADERS IN THIS 2.4 FIELD, JULIO FRIEDMANN, ON CARBON CAPTURE AND STORAGE 25 AND ITS MANY RAMIFICATIONS. IT'S GOING TO BE AN 0270 AUTHORITATIVE DISCUSSION. 1 2 FOLLOWING THOSE TWO TALKS, WE WILL HAVE TWO 3 TALKS ON GEOENGINEERING. I WILL EXPLAIN WHY WE HAVE PUT GEOENGINEERING ON THE PROGRAM IN A FEW MINUTES. 4

PUT GEOENGINEERING ON THE PROGRAM IN A FEW MINUTES.
BUT ALBEDO MODIFICATION IS THE SUBJECT OF DAVID
KEITH'S TALK; AND DAVID KARL ON MODIFICATION OF THE
OCEAN SINK. THESE ARE SCARY THINGS; AND JUST IN ONE
SENTENCE, YOU'RE GOING TO BE THE ONES WHO ARE THE
ARBITERS OF WHICH ONES OF THESE THINGS GO FORWARD.

10 BY "YOU," I MEAN THE CLIMATE SCIENCE COMMUNITY. 11 YOU'RE GOING TO BE MUCH NEEDED IN THIS ENDEAVOR. 12 THEN WE'LL HAVE THREE DISCUSSIONS REPORTING 13 ON THE REGIONAL INITIATIVES, WHAT THE U.S. IS DOING 14 WHILE TREADING WATER IN THE ABSENCE OF A NATIONAL 15 PROGRAM, AND FINALLY, A TALK FROM MIKE WALSH, 16 CO-CONVENER OF THIS MEETING, ON SOME OF THE CARBON 17 MARKETS THAT ARE UNDERWAY. SO THAT'S THE MITIGATION THREAD THROUGH THIS MEETING. SO DON'T START GOING 18 19 OUT THERE AND PLAYING GOLF. 20 (LAUGHTER) 21 THE OUTLINE OF THIS TALK IS THAT I WANT TO 22 DESCRIBE, FIRST OF ALL, THE CONNECTION BETWEEN THE 23 TWO PARTS OF THE MEETING THIS MORNING, STABILIZATION 24 TARGETS AND TECHNOLOGY RESPONSES, WITH THE HELP OF A SIMPLE MODEL THAT HAS GOTTEN US AMAZING ATTENTION; 25 0271 1 THEN DISCUSSING SOME SPECIFIC WEDGES, EXPLAINING WHAT 2 THOSE ARE; AND THEN RATHER BRIEFLY DISCUSSING THIS 3 NEW ROLE FOR ENVIRONMENTAL SCIENTISTS AS BEING 4 ARBITERS OF THE EFFICACY AND LEGITIMACY OF SOLUTIONS; 5 AND THEN FINALLY A OR BID OF AN "AU REVOIR" FOR THOSE HEADING FOR BALI, IF THERE ARE ANY IN THE GROUP. 6 7 SO HERE IS HOW I PRESENT THE CARBON 8 PROBLEM, AND I'M A SCIENCE TEACHER AT HEART, AND I 9 TRY TO KEEP FINDING WAYS TO SIMPLIFY ASPECTS OF THIS 10 STORY. SO I NOW SAY THE ATMOSPHERE IS A BATHTUB. THERE IS A CERTAIN AMOUNT OF CARBON DIOXIDE IN IT. 11 12 WHAT DAVE KEELING WAS DOING WAS WEIGHING THE CO2 IN 13 THE ATMOSPHERE. WHEN HE STARTED WORK -- A NUMBER NOT 14 ON THERE -- THERE WERE ABOUT 2,600 BILLION TONS OF CO2 15 IN THE ATMOSPHERE. THE PRE-INDUSTRIAL NUMBER WAS 2,200. WE NOW HAVE IN THIS ATMOSPHERE TODAY ABOUT 16 3,000 BILLION TONS OF CO2, A NUMBER THAT NOT MANY OF 17 YOU WAKING IN THE MIDDLE OF THE NIGHT COULD COME OUT 18 WITH, BUT YOU CAN ALL CALCULATE IT. THE 19 20 PRE-INDUSTRIAL NUMBER 2,200, THE DEPTH OF THE ICE AGE 21 IS MAYBE 1,500, AND SOMEWHERE AROUND 4,400, TWICE THE 22 PRE-INDUSTRIAL QUANTITY, IS WHERE THE WARNING LIGHTS 23 ARE. 24 ARE WE GOING TO TRY TO STAY BELOW THAT? 25 ARE WE GOING TO TRY TO STAY BELOW SOMETHING LOWER 0272 1 THAN THAT? ARE WE GOING TO GIVE UP AND SETTLE FOR SOMETHING ABOVE THAT? AND WE CALL THAT ROOM WHERE WE 2 3 ARE, 3,000 AND SAY 4,400, THE HEAD ROOM THAT WE HAVE 4 LEFT IN THE WAY OF EMISSIONS TO DIVIDE AMONG THE 5 PARTS OF THE WORLD TODAY AND THE PRESENT AND THE б FUTURE. THAT'S THE STRUCTURE OF THE PROBLEM. 7 NOW, OVER THERE I OBSERVE THAT THERE ARE 8 THREE UNITS FOR DESCRIBING EXACTLY THE SAME THING, 9 AND THERE IS A NEED AMONG ALL OF US TO EMPOWER 10 PEOPLE. THERE IS THE TONS OF CO2. I HAVE DECIDED FOR 11 THIS TALK TO KEEP TONS OF CO2 AS MY UNIT RUNNING 12 THROUGH THE ENTIRE TALK BECAUSE BY THE END OF THE 13 TALK, WE'RE TALKING ABOUT CARBON MARKETS, WHICH HAVE, FOR BETTER OR WORSE, CHOSEN TO TALK ABOUT COSTS IN 14

DOLLARS PER TON OF CO2 OR EUROS PER TON OF CO2, SO 15 16 LET'S GET WITH IT. TONS OF CARBON MAKES LOTS OF 17 SENSE AS AN ALTERNATE UNIT BECAUSE THAT'S THE 18 CONSERVED QUANTITY. A TON OF CARBON COMES OUT OF THE GROUND, IT'S EITHER LEFT ON THE GROUND OR BURNED; IF 19 20 IT'S IN THE ATMOSPHERE, IT'S THE CARBON IN THE CO2 21 MOLECULE. THAT'S MY FAVORITE UNIT, BUT NOBODY IS 2.2 USING IT EXCEPT A FEW OF US. 23 AND THE THIRD UNIT IS THE KEELING UNIT, THE 24 UNIT OF THE ATMOSPHERIC COMMUNITY, THE FRACTION OF 25 THE MOLECULES, 380 OUT OF A MILLION RIGHT NOW THAT 0273 1 YOU BREATHED A MOMENT AGO. BUT THEY'RE ALL 2 PROPORTIONAL. 7.7 BILLION TONS OF CO2 AS A PPM. 3 LET'S UNDERSTAND THAT, LET'S HELP OTHERS UNDERSTAND THAT, AND LET'S TRY TO MAKE THE STORY AS SIMPLE AS 4 5 POSSIBLE, BECAUSE ONCE YOU DO THAT, YOUR FLOWS AND 6 YOUR STOCKS ARE IN THE SAME UNITS. 7 WE ARE TODAY TAKING ABOUT -- WE ARE PUTTING 8 ABOUT 30 BILLION TONS OF CO2 INTO THE ATMOSPHERE, ONE PER YEAR, ONE PERCENT OF THE STOCK PER YEAR. ABOUT 9 HALF OF THAT, 15 BILLION TONS OF CO2, ARE BUILDING UP. 10 11 THE OTHER 15 IS DIVIDED IN A WAY THAT I'VE DECIDED TODAY I DO NOT KNOW WHAT THOSE RIGHT NUMBERS ARE, 12 MAYBE 7 AND 8, MAYBE 2 AND 12, BUT WE DO NEED TO GET 13 14 A LITTLE BETTER FIX ON THIS. AND IT IS GOING TO 15 REQUIRE PEOPLE USING ALL THE DIFFERENT TECHNIQUES 16 COMING TOGETHER AND HAMMERING OUT A BEST ESTIMATE. I'M A LITTLE SURPRISED THAT I CAN'T DO A BETTER JOB, 17 18 BUT IT MAY BE MY OWN INATTENTION. 19 THE MAIN POINT IS, OKAY, NOW WE'RE TALKING 20 ABOUT 30 BILLION TONS OF CO2 GOING INTO THE ATMOSPHERE. AND FROM HERE ON, I'M BASICALLY GOING TO 21 DECONSTRUCT THE 30 BILLION TONS OF CO2 GOING INTO THE 2.2 23 ATMOSPHERE, AND THAT'S GOING TO BE MY PART OF THE DISCUSSION TODAY. 2.4 FROM THE KEELING STOCKS COMES AN INTEREST 25 0274 1 IN THE EMISSIONS; AND THE EMISSIONS THAT I'M FOCUSING 2 ON ARE THE EMISSIONS FROM THE INDUSTRIAL SYSTEM. 3 THERE IS ANOTHER SET OF EMISSIONS RELATED TO LAND USE CHANGE. AND SO LET'S LOOK AT THESE EMISSIONS. 4 30 BILLION TONS OF CO2 PER YEAR TODAY. LET'S LOOK 5 6 BACK; AND 57 YEARS AGO, ABOUT WHEN REVELLE AND SEUSS 7 WERE THINKING ABOUT ALL OF THIS, IT WAS ONE-FIFTH AS 8 MUCH. IT WAS 6 BILLION TONS OF CO2 PER YEAR GOING 9 INTO THE ATMOSPHERE, AND IT WAS LESS WORRISOME. 10 AS I UNDERSTAND IT, REVELLE WROTE A PAPER WHERE HE EXTRAPOLATED HOW MUCH THE CO2 WOULD RISE 11 12 ASSUMING 6 BILLION TONS OF CO2 PER YEAR WOULD STAY 13 CONSTANT. APPARENTLY, RENIUS ALSO HAD THE IDEA THAT 14 HE COULD EXTRAPOLATE THE CURRENT CO2 EMISSIONS OF THE 15 DAY INTO THE FUTURE AND LEARN SOMETHING USEFUL. 16 ALL OF THAT CURVE LEAVES LOTS OF SPACE ON 17 THE RIGHT-HAND SIDE SO THAT I CAN POSE TWO QUESTIONS FOR YOU, AND YOU WILL SEE WHERE THIS GOES. THE FIRST 18 QUESTION IS: IF WE DO NOTHING, IF WE JUST DECIDE NOT 19

TO PAY ATTENTION TO CARBON, IT'S JUST TOO HARD, WE 20 21 CAN'T GET OUR ACT TOGETHER, WHAT WILL BE THE CARBON 22 EMISSIONS IN 50 YEARS? THERE IS A VERY LARGE 23 LITERATURE ON THIS. A LARGE PART OF WORKING GROUP 24 III, THE THIRD ASSESSMENT REPORT DEALT WITH THIS. I 25 WANT TO MAKE ONE CORRECTION TO SOMETHING SAID DURING 0275 1 THE DAY TODAY: THE RANGE OF EMISSIONS YOU SAW 2 BETWEEN B2 AND A1 AND THINGS LIKE THAT WERE ALL MEANT 3 TO BE IN THE ABSENCE OF AN INTEREST IN CARBON POLICY. 4 THERE WAS NO CARBON MITIGATION IN ANY OF THAT. AND 5 THE OBVIOUS MESSAGE WAS WE CAN HAVE ALMOST ANY ANSWER 6 WITHOUT CARBON ATTENTION BECAUSE WE DON'T KNOW THE 7 GROWTH RATES, WE DON'T KNOW THE PENETRATION RATES OF 8 RENEWABLES AND NUCLEAR POWER AND SO FORTH; AND 9 VARIOUS ANSWERS ARE PLAUSIBLE. SO THERE IS A SEA OF 10 ANSWERS, 1,000 PAPERS AT LEAST, SOME OF THEM 11 DELIBERATELY TRYING TO EXPLAIN THAT IT IS 12 WELL-DEFINED. 13 THE OTHER QUESTION YOU CAN ASK IS: IF WE 14 REALLY CARE ABOUT THE CARBON AND WANT TO BE RESPONSIBLE ON THIS PLANET AND DO OUR SHARE OF THE 15 16 JOB THAT IS GOING TO EXTEND INTO THE FUTURE, THEN 50 YEARS FROM TODAY WHAT SHOULD WE WANT TO HAVE 17 ACCOMPLISHED? WHAT SHOULD WE BE PLEASED AT HAVING 18 19 DONE? AND, AGAIN, THOUSANDS OF PAPERS, A DIFFERENT 20 COMMUNITY, IMPACTS COMMUNITY, FOR THE MOST PART, AND 21 A LOT OF DIFFERENT ANSWERS. 22 WHAT STEVE PACALA AND I DID WAS SAY WE GOT 23 TO MAKE THIS SIMPLER, AND SO WE DREW THIS PAIR OF 24 LINES, DOUBLE THE EMISSIONS IN 50 YEARS IF YOU DON'T 25 TAKE THE CARBON PROBLEM SERIOUSLY, LEVEL EMISSIONS. 0276 YOU SHOULD BE VERY PROUD OF YOURSELVES. AND THAT WAS 1 2 OUR PAPER IN 2004, AND WE ASSOCIATED THOSE WITH CONCENTRATIONS BY GOING BEYOND 2054, AND SAY SUPPOSE 3 THE EMISSIONS -- I'VE UPDATED THIS NOW, SO YOU HAVE 4 5 30 BILLION TONS OF CO2. WE HAVE UPDATED THIS TO 2007 6 BUT KEPT THE SAME IDEA, FLAT LINE AND DOUBLE, BECAUSE 7 IT HASN'T CHANGED THAT MUCH. WE HAVE, OF COURSE, 8 LOST THREE YEARS AND, ACTUALLY, ALSO LOST ABOUT 9 25 PPM, IF I CAN CHANGE UNITS, BETWEEN THIS PICTURE AND THE ONE WE HAD THREE YEARS AGO. PRETTY SOBERING. 10 11 SO DOUBLE THE EMISSIONS IN 50 YEARS. THEN 12 STAY FLAT FOR 50 MORE YEARS. THEN GO DOWN TO 13 STABILIZATION LEVELS IN THE FOLLOWING 50 YEARS. BY 14 2157, YOU HAVE STABILIZATION. THAT WILL BE ABOUT 15 TRIPLE, 800-AND-SOMETHING PARTS PER MILLION, REASONABLE ESTIMATES ABOUT SINKS; BUT OF COURSE, 16 17 THAT'S WHERE THE UNCERTAINTY IS. 18 TAKE THE FLAT LINE AND GO TO STABILIZATION 19 50 YEARS LATER. THAT'S ABOUT BEATING DOUBLING BUT 20 NOT BY MUCH. OKAY. SO YOU'RE GOING TO HAVE 21 SOMETHING LIKE 4,300, 4,200, OR SOME PLUS OR MINUS A 2.2 LOT OF TONS OF CO2 IN THE ATMOSPHERE BY THE END OF 23 THAT, BILLIONS OF TONS OF CO2 BY THE END OF THAT TIME 24 PERIOD. SO WE PROPOSED A BINARY CHOICE, WHICH WAS

25 ESSENTIALLY THE WASHINGTON, D.C. BINARY CHOICE 0277 1 DISCUSSION IMPLICIT IN AROUND 2004: OH, THIS IS TOO 2 HARD, WE'LL TAKE CARE OF IT IN THE SECOND HALF OF THE CENTURY, TRIPLE; OH, LET'S GET SERIOUS, DOUBLE. 3 4 AND LET ME TAKE ONE MINUTE WITH A BIT OF 5 LONG DIVISION. 30 BILLION TONS OF CO2, 8 BILLION 6 PEOPLE IN 2050 -- MAYBE 9 -- IS 4 TONS OF CO2 PER CAPITA PER YEAR. THAT'S OUR SHARE. I'M GOING TO 7 8 COME BACK TO THAT NUMBER. MAYBE IT IS 5 NOW, GOING 9 DOWN TO 4 TONS OF CO2 PER CAPITA PER YEAR. OKAY. 10 SO I'VE ADDED A RED LINE. I HOPE YOU CAN 11 SEE IT. BECAUSE THE DISCUSSION THE LAST THREE YEARS 12 HAS GOTTEN MORE COMPLICATED. ESSENTIALLY, PACALA AND 13 I HAVE BEEN OUTFLANKED FROM THE LEFT. IF YOU REALLY TAKE 2 DEGREES C SERIOUSLY, THAT IS NOT THE TARGET WE 14 15 WERE DRAWING. IT WOULD SAY YOU SHOULD NOT BE PLEASED 16 WITH YOURSELF IF ALL YOU'VE ACCOMPLISHED IS THAT THE 17 GLOBAL EMISSIONS ARE THE SAME 50 YEARS FROM NOW AS 18 TODAY. YOU HAVE TO DO MUCH BETTER THAN THAT, AND 19 MORE OR LESS SAYS THAT 3 DEGREES C IS THE LINE WE 20 ORIGINALLY DREW. SO NOW THERE IS THIS SECOND BIFURCATION 21 BETWEEN THE 2 DEGREES AND THE 3 DEGREES WORLDS, WHERE 2.2 23 WE DESPERATELY NEED THE HELP OF THE RESEARCH SCIENCE. 2.4 WE, AS THE PUBLIC, NEED THE HELP OF THE RESEARCH 25 SCIENCE COMMUNITY TO SAY DO WE REALLY THINK IT IS 0278 2 DEGREES C. IT'S A LOT HARDER AT 3 DEGREES C. IF I 1 CAN TRANSLATE THAT INTO 450 VERSUS 550 PPM OR 3,600 2 3 VERSUS -- 3,700 OR 3,800 VERSUS 4,400 BILLION TONS OF 4 CO2. HOW MUCH DO WE REALLY NEED TO MAKE THAT EXTRA 5 EFFORT? 6 THE BALI ENVIRONMENT IS GOING TO BE FULL OF 7 PEOPLE WHO HAVE NO IDEA WHAT THE EFFORT MEANS WHO ARE GOING TO SAY WE MUST ACHIEVE 2 TO 3 DEGREES C OR 8 DISASTER WILL ENSUE. AND WHAT I HOPE TO COMMUNICATE 9 TODAY IS IF WE ARE GOING TO AIM FOR EVEN 3 DEGREES C 10 11 OR 550 PPM OR 4,400 BILLION TONS OF CO2, WE ARE GOING 12 TO HAVE TO WORK VERY HARD ALREADY. 13 SO I MENTIONED, JUST TO GET YOU GROUNDED A LITTLE BIT, THESE ARE THE KINDS OF BILLS, ELECTRIC 14 UTILITY BILLS THAT I WANT TO SEE US START TO HAVE. 15 16 THEY AREN'T THERE YET. IF 4 TONS OF CO2 PER CAPITA 17 PER YEAR IS OUR SHARE, WE USE IT UP DRIVING A CAR 18 10,000 MILES AT 30 MILES PER GALLON IN A YEAR. THAT 19 WOULD BE OUR FULL QUOTA. COMPARE THAT TO WHAT YOU'RE 20 DOING WITH YOUR CAR; AND IF YOU REALLY DO HAVE ONE CAR SHARED BY TWO ADULTS, WHICH I CAN DOUBT FOR MOST 21 22 OF YOU, BUT IF YOU DO, YOU CAN SHARE IT IN YOUR 23 QUOTA. FLYING A MILE AND DRIVING A MILE IN A 24 30-MILE-PER-GALLON CAR ARE ABOUT THE SAME IN THEIR 25 CARBON CONSEQUENCES, WITH NORMAL AVIATION, COMMERCIAL 0279 1 AVIATION. SO, IN MY CASE -- AND I'M AFRAID IN MANY 2 OF YOURS, TOO -- YOUR CARBON BUDGET IS COMPLETELY

DOMINATED BY YOUR FLYING. LET'S JUST ADMIT IT AND

3

THEN START THINKING WHAT WE CAN DO ABOUT IT. 4 5 MY HOME IN NEW JERSEY, AN AVERAGE U.S. 6 CLIMATE, AVERAGE SIZE, NATURAL GAS FURNACE, WHICH 7 INDEED WAS MORE EFFICIENT THAN USUAL, SO I COULD 8 RAISE MY HAND WHEN I BOUGHT THAT ONE, USES ABOUT THE 9 SAME UNIT OF 4 TONS CO2 PER CAPITA. THAT ONE I DIVIDE 10 WITH MY WIFE. AND ELECTRICITY, WHICH IS THE VERY 11 IMPORTANT COMPONENT, NO ONE I SUSPECT KNOWS THIS 12 NUMBER IN THE ROOM -- IT WOULD BE NICE IF SOME OF YOU 13 DID -- 300 KILOWATT HOURS A MONTH IS 4 TONS OF CO2 PER 14 YEAR IF IT IS AN ALL-COAL ELECTRIC SOURCE. IF IT IS 15 NEW JERSEY, WHICH HAS GOT NUCLEAR AND GAS AND COAL, 16 IT'S ABOUT HALF AS CARBON-INTENSIVE AS A PURE-COAL 17 STATE. 18 I DON'T KNOW WHAT HAWAII IS. I SORT OF 19 FEEL THAT WE SHOULD HAVE BEEN REQUIRED TO LEARN THAT 20 ON THE WAY IN, AND WE DIDN'T. THIS IS SORT OF THE 21 CONSCIOUSNESS RAISING THAT WAS PART OF MR. BISHOP'S 22 QUESTION, TRANSLATES INTO, AND SO FORTH. 23 SO THE MAIN MESSAGE, OBVIOUSLY, IS WE ARE 24 USING A LOT MORE THAN OUR SHARE. THE U.S. AVERAGE IS 5 TIMES THE GLOBAL AVERAGE TODAY, AND I SUSPECT IN 25 0280 THIS ROOM, IF WE WORKED IT OUT, OUR SHARES WOULD BE 1 AT LEAST ANOTHER TIMES 2, THE AVERAGE AMERICAN. 2 3 THEN STEVE PACALA AND I ADDED ONE MORE 4 IDEA, AND THAT'S THE WEDGE. THIS TRIANGLE CRIED OUT 5 FOR SUBDIVISION. AND WE BROKE IT INITIALLY INTO SEVEN PIECES. I BREAK IT HERE INTO EIGHT PIECES. 6 7 AND WE GAVE THEM A NAME, A "WEDGE," AND SO I WILL 8 TELL YOU TODAY THAT A WEDGE IS A CAMPAIGN STRATEGY 9 DRIVEN BY A CONCERN FOR CARBON WHICH OVER 50 YEARS 10 LEADS TO 4 BILLION TONS OF CO2 PER YEAR NOT EMITTED 11 INTO THE ATMOSPHERE, OKAY, 4 BILLION TONS OF CO2. 12 ORIGINALLY, WE TALKED ABOUT 1 BILLION TONS OF CARBON. I CAN'T TELL YOU HOW MANY PEOPLE IN THE 13 14 GENERAL PUBLIC GETS COMPLETELY STUCK ON THE IDEA THAT 15 THE CARBON ATOM CARRIES 2 OXYGEN ATOMS, AND SO THERE 16 IS A FACTOR OF 3.7. IT IS NOT EASY FOR MOST OF THE 17 PEOPLE WE'RE TRYING TO TALK TO TO UNDERSTAND THAT 18 IDEA. LET'S JUST ACCEPT THAT AND PUSH ON. 19 SO I HAVE TRIED TO MAKE THIS ALL NOW IN TERMS OF TONS PER CO2. ALSO, IF SOME OF YOU CARE, WE 20 21 WERE WRITING WITH 7 BILLION TONS OF CARBON EMITTED IN 22 2004, AND THE BETTER NUMBER FOR 2007 IS 8 BILLION 23 TONS OF CARBON PER YEAR. WE HAVE GONE UP BY 24 15 PERCENT IN THE THREE YEARS SINCE WE WROTE THE 25 PAPER, IN THE EMISSIONS RATE, AND IN FACT, NEARLY 0281 THAT NUMBER, 9/10, I THINK, THERE IS A TWO-YEAR LAG. 1 2 I DON'T WANT TO GET INTO ALL OF THAT. 3 SO WHAT'S A WEDGE? WE ALSO INSISTED THAT 4 THE TECHNOLOGIES WE WOULD CONSIDER ARE EITHER 5 AVAILABLE OR ONE CAN UNDERSTAND HOW TO GET THEM 6 DEPLOYED IN A BIG WAY OVER THE NEXT 50 YEARS, AND 7 THERE IS COMMERCIALIZATION OF THE TECHNOLOGY 8 SOMEWHERE. THAT WAS AN INTERESTING CRITERIA. WE

9 INCLUDED PV BECAUSE CLEARLY WE'RE USING IT EVEN 10 THOUGH IT'S THE ONE THAT IS THE MOST PRICE 11 NONCOMPETITIVE AT THE PRESENT TIME. WE INCLUDED A 12 NUMBER OF OTHER ISSUES. WE HAD 15 EXAMPLES. I HAVE 13 BEEN DELUGED WITH QUESTIONS ABOUT WHETHER SOMETHING 14 OR SOMETHING ELSE IS A WEDGE OR NOT. THE POINT IS 15 THERE ARE A LOT OF WAYS OF GETTING A WEDGE. AND IF 16 IT IS A STRAIGHT LINE, IT IS 100 BILLION TONS OF CO2. 17 NOW, I WANT YOU TO HAVE A PRICE IN YOUR 18 HEAD, BECAUSE IF YOU HAVE A PRICE IN YOUR HEAD, YOU 19 NOW CAN TALK IMMEDIATELY ABOUT ANYTIME CO2, A TON IS 20 MOVING, IT'S A CERTAIN NUMBER OF DOLLARS MOVING. SO 21 HAVE IN YOUR HEAD \$30 A TON OF CO2. 22 THE NUMBER THAT WE SAW A FEW MINUTES AGO AT 23 THE TOP OF AN ARROW, A VERTICAL ARROW, WAS 40 TONS. AND IT WASN'T EVEN WRITTEN DOWN, BUT IT WAS \$40 PER 2.4 25 TON OF CO2 AS THE INCREMENTAL COST THAT WOULD BE 0282 1 NEEDED TO BE MET BY SOME POLICY IN ORDER FOR 2 SOMETHING TO ACTUALLY HAPPEN, IN THE JUDGMENT OF ONE 3 OF OUR SPEAKERS JUST A FEW MINUTES AGO. SO A 4 \$30-A-TON WEDGE IS \$3 TRILLION. THAT'S THE SCALE OF 5 WHAT WE NEED TO DO. IN THIS CASE, LET'S SAY EIGHT OF THEM WOULD GET THE JOB DONE FOR THE FIRST HALF 6 7 CENTURY AT 3 TRILLION A PIECE. OKAY. 8 AND SO WE LOOK FOR WEDGES. AND IN FACT, SO 9 WE NEED TO GET A SENSE OF -- NOW, I SAID DECONSTRUCT 10 THE EMISSIONS. THIS HAPPENS TO BE IN TONS OF CARBON, 11 AND I DON'T KNOW -- I COULD REDRAW IT, I HAVEN'T 12 GOTTEN AROUND TO IT. IN 2000 WE WERE EMITTING 13 23 BILLION TONS OF CO2 OR A LITTLE OVER 6 BILLION TONS 14 OF CARBON. THE MAIN POINT IS YOU CAN LOOK AT HOW IT 15 IS DISAGGREGATED INTO NINE PARTS BY COAL, OIL, AND GAS, ON THE ONE HAND, AND YOU HAVE ELECTRICITY, 16 17 VEHICLES, AND STATIONARY USES THAT ARE NON-ELECTRIC. AND YOU SEE THAT THE TOP TWO, AS YOU WOULD EXPECT, I 18 THINK -- THIS IS GLOBAL, ALL OF THIS -- IS COAL TO 19 20 ELECTRICITY AND PETROLEUM TO VEHICLE. BUT BETWEEN 21 THEM, THEY ONLY ADD UP TO HALF, AND THEY'RE ROUGHLY 22 EQUAL. ALL OF THIS IS USEFUL TO SORT OF GET YOUR 23 ARMS AROUND, WELL, HOW ARE WE GOING TO GET THESE KINDS OF MAJOR EMISSIONS. WE'VE GOT TO DO A LOT OF 2.4 25 THINGS AT ONCE. THE HEATING SECTOR WOULD HAVE COAL 0283 1 FOR STEEL, IT WOULD HAVE CLUMPS OF COAL FOR HEATING 2 IN A CHINESE VILLAGE, IT WOULD HAVE THE GAS AND OIL 3 FURNACES OF THE UNITED STATES. 4 SO WE HAVE SOME IDEA OF WHERE TO LOOK. AND 5 IN TRYING TO GIVE SOME STRUCTURE TO THIS, I HAVE 6 FOUND IT USEFUL -- I'M GOING TO GO BACK AND MAKE ONE COMMENT. SORRY. THE ONE NUMBER I WANTED TO PICK OUT 7 8 HERE IS 40 PERCENT OF ALL THE CO2 EMISSIONS INTO THE 9 ATMOSPHERE ARE GOING TO THE ATMOSPHERE AT POWER 10 PLANTS, AND 60 PERCENT NOT, GLOBALLY. THE U.S. 11 NUMBER IS A LITTLE LOWER THAN 40 BECAUSE OUR 12 TRANSPORTATION NUMBER IS HIGHER. BUT THAT MEANS 13 40 PERCENT IS NEITHER SMALL NOR LARGE. IT MEANS YOU

14 CAN'T FORGET POWER NOR CAN YOU FOCUS EXCLUSIVELY ON POWER, AND THAT'S JUST THE IMPORTANT MESSAGE. 15 16 SO HERE IS A DISAGGREGATION INTO LARGE 17 PLACES TO LOOK, LARGE AGENDAS, IF YOU LIKE, FOR 18 FINDING WAYS TO SAVE CARBON IN THE GLOBAL EMISSIONS. 19 AND THE FIRST IS ENERGY EFFICIENCY. I WILL TALK A 2.0 LITTLE BIT MORE ABOUT THAT. WE CAN'T OUITE SAY 21 ENOUGH ABOUT IT, AND WE ALSO HAVE TO BE VERY HUMBLE 22 ABOUT THE CHALLENGE OF WHAT IS REQUIRED TO GET THAT 23 DONE. DECARBONIZING ELECTRICITY IS AN EXTREMELY 24 INTERESTING, IT IS AN EXCITING TOPIC, IT IS A 25 TECHNOLOGY-RICH TOPIC. WE HAVE SEEN THAT YOU CAN'T 0284 1 GET THE WHOLE JOB DONE IF THAT IS ALL YOU THINK 2 ABOUT. SO YOU GO TO THE USE OF FUELS; AND YOU SAY 3 HOW DO WE DECARBONIZE THOSE, THE FURNACES AND THE 4 CARS AND WHATNOT AT 4:00; AND AT 6:00 YOU ADMIT IT IS 5 GOING TO BE EASIER TO DECARBONIZE ELECTRICITY THAN 6 DECENTRALIZE USES OF CARBON. IF YOU THINK ABOUT 7 TAKING THE CARBON OUT OF THE AUTOMOBILE EXHAUST, IT'S

8 A PRETTY DAUNTING IDEA. AND SO YOU SHOULD EXPECT, WE SHOULD EXPECT THAT IN THE COURSE OF TAKING CARBON 9 SERIOUSLY, WE WILL SHIFT SOME OF WHAT ARE TODAY USES 10 OF CARBON IN DECENTRALIZED WAYS BY USES OF CARBON IN 11 12 CENTRALIZED WAYS, LIKE THE PLUG-IN HYBRID ELECTRIC 13 VEHICLES, PHEV, BEING EXAMPLE ONE AND PERHAPS THE 14 HEAT PUMP FOR SPACE HEATING, ELECTRIC HEAT PUMP FOR 15 SPACE HEATING BEING EXAMPLE NUMBER TWO, AND THERE 16 WILL BE MANY OTHER EXAMPLES AT 6:00.

17 AT 8:00, I REMIND MYSELF THAT THE BIOSPHERE 18 IS ITSELF AMENABLE TO MANIPULATION TO HAVE ADDITIONAL 19 STANDING CARBON, THAT IS TO SAY, PLANTING TREES, 20 CHANGING PLOWING METHODS, PERHAPS SOMETHING THAT 21 BUILDS UP THE CARBON CONTENT OF THE BIOSPHERE IN THE OCEAN. IT IS HARD TO GET MORE THAN A WEDGE OR SO OUT 2.2 OF THERE, BUT YOU CAN CERTAINLY TRY TO AND YOU CAN 23 CERTAINLY DO SOMETHING, AND SOME OF THE OFFSET WORK 24 25 WE'RE HEARING ABOUT IS IN THAT CATEGORY.

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1 AND THEN AT 10:00, IT IS NOT JUST CO2. Ι 2 WISH WE UNDERSTOOD THE METHANE CYCLE THE WAY WE 3 UNDERSTAND THE CO2 CYCLE, INADEQUATELY AS WE UNDERSTAND THE CO2 CYCLE, BECAUSE THEN WE WOULD BE 4 5 MOVING ON TO TALKING MUCH MORE SERIOUSLY ABOUT 6 GAINING ON THIS CLIMATE PROBLEM BY ATTENTION TO THE 7 GASSES OTHER THAN CO2, NOTABLY METHANE. OF COURSE, 8 WE'RE ATTENDING TO THEM HERE AND THERE, NITROUS OXIDE 9 IN PARTICULAR IN INDUSTRIAL APPLICATIONS.

10 SO WHAT IS THIS WEDGE MODEL THAT YOU JUST 11 SAW? WELL, I LOVE THE QUOTE FROM DAVID HAWKINS: 12 "THE WEDGE MODEL IS THE IPOD OF CLIMATE CHANGE. YOU 13 FILL IT WITH YOUR FAVORITE THINGS." BUT THEN HIS 14 COROLLARY IS: "THEREFORE, PREPARE TO NEGOTIATE WITH 15 OTHERS, WHO HAVE DIFFERENT FAVORITE THINGS." 16 SO IMPLICIT IN THE WHOLE WAY WE PRESENTED 17 THIS MATERIAL THREE YEARS AGO WAS THE CONCEPT OF

18 ALLIANCES AND OF NEGOTIATION, OF LETTING UNDER THE

19 SAME TENT, SOMEBODY WHO YOU ACTUALLY DISLIKE. I 20 MEAN, THERE IS NO QUESTION SOME OF THESE RIVALRIES 21 WITHIN THE ENERGY SYSTEMS INVOLVE SERIOUS DISLIKE, 22 NOT JUST LACK OF INTEREST IN EACH OTHER. AND SO IT 23 IS THAT KIND OF A GAME. 2.4 DAVID HAWKINS AND HIS COLLEAGUE, DAN 25 LASHOF, ACTUALLY PREPARED A U.S. WEDGES DRAWING, 0286 CONSISTENT WITH OUR INITIAL DRAWING, WITH SIX 1 2 STRATEGIES, OR CALL THEM A PRISM, IT WOULD BE FINE 3 WITH ME, FOUR OF WHICH ARE EFFICIENCY, ONE OF WHICH 4 IS RENEWABLES AND ONE OF WHICH IS CARBON CAPTURE AND 5 STORAGE. THEY DO NOT INCLUDE NUCLEAR IN THEIR IPOD. 6 THAT'S JUST HOW IT IS. 7 I WANT TO MAKE SURE THAT EVERYBODY IN THIS 8 ROOM CAN ANSWER THE FOLLOWING QUESTION: WHAT IS 9 DIFFERENT BETWEEN THIS IMAGE AND THE IMAGE I SHOWED 10 OF THE WEDGES BEFORE, IN AN IMPORTANT WAY? THEY'RE 11 MEANT TO BE CONSISTENT IN THE SAME SENSE THAT IT'S A 12 DESCRIPTION OF THE SAME WORLD. 13 THIS HAS A DESCENDING BOTTOM, AND THE WORLD 14 TOTAL HAD A FLAT BOTTOM, ON THE ASSUMPTION THAT WE 15 WILL NOT HAVE THE SAME SHARE OF THE GLOBAL EMISSIONS, WE WILL HAVE A SMALLER SHARE OF GLOBAL EMISSIONS IN 16 17 50 YEARS IF THE TOTAL IS THE SAME. SO THEY'RE MEANT 18 TO BE CONSISTENT. AND OF COURSE, IF THE TOTAL GOES 19 DOWN, THE U.S. EMISSIONS WOULD HAVE TO GO FURTHER 20 DOWN. I MUST SAY THIS HAS NEVER BEEN CONTROVERSIAL. 21 THERE ISN'T A SINGLE CONGRESSIONAL BILL THAT SAYS, 22 WELL, WE STAY CONSTANT, I'M SORRY, THAT'S JUST TOO 23 BAD, WE'RE BIG SHOTS, AND THAT'S WHAT WE'RE GOING TO 24 DO. THEY ALL SEEM TO RECOGNIZE THE UNDERLYING TRUTH 25 THAT THE DEVELOPED WORLD HAS TO GO DOWN IN EMISSIONS 0287 IN THE SPIRIT OF TONY BLAIR . . . AND WHAT IS 1 2 IMPLICIT IN THIS CURVE, WHICH BY THE WAY IS THE ONE THAT IS IN AL GORE'S "INCONVENIENT TRUTH." HE CITED 3 4 THE WEDGES, BUT HE SHOWED AND DIDN'T CLEARLY IDENTIFY 5 THE HARD WORK BEHIND THIS GRAPH AT NRDC. 6 SO I'M GOING TO BRIEFLY NOW DISCUSS SOME OF 7 THE WEDGES AS WE GO ON. THIS IS THE PART OF THE TALK 8 THAT I CAN EXPAND TO HOURS OR MINUTES. I'LL TRY TO GO FAIRLY QUICKLY THROUGH EFFICIENCY WEDGES AND 9 10 WEDGES THAT DISPLACE CONVENTIONAL COAL POWER. 11 SO FOR EFFICIENCY WEDGES, LET'S GO BACK TO 12 THAT NUMBER, A TON OF CARBON, 4 TONS OF CO2 PER YEAR 13 EMITTED BY A CAR THAT GOES 30 MILES A GALLON AND 10,000 MILES AND LEARN THAT THE AUTO INDUSTRY 14 15 BELIEVES THERE WILL BE 2 BILLION VEHICLES ON THE PLANET IN 2055 OR SO, THREE TIMES ROUGHLY WHAT WE 16 17 HAVE TODAY. IF THEY ARE THE VEHICLE I AM JUST 18 DESCRIBING, 8 BILLION TONS OF CO2 WILL GO INTO THE ATMOSPHERE. IF THEY GET 60 MILES PER GALLON ON 19 20 AVERAGE, 4. WELL, THAT'S A WEDGE. IF THEY GET 21 30 MILES A GALLON BUT WE HAVE CHANGED THE 22 ORGANIZATION OF OUR CITIES AND PEOPLE DRIVE THEIR CARS HALF AS MUCH, BECAUSE 10,000 MILES A YEAR IS A 23

24 TYPICAL NUMBER TODAY, THAT WILL ALSO BE A WEDGE. AND 25 IF YOU DO BOTH, YOU'LL HAVE A WEDGE AND A HALF. 0288 1 THE IMAGES THERE ARE A PRIUS, PUBLIC 2 TRANSPORT, AND TELECOMMUTING. I VERY MUCH WANT TO 3 EMPHASIZE THAT TRULY ONE OF THE THINGS THAT WE SHOULD 4 BE TRYING TO DO IN CARBON MANAGEMENT IS REMOVE 5 UNWANTED TRAVEL. UNWANTED TRAVEL IS WHEN YOU REALLY WOULD RATHER STAY HOME. AND IF YOU'RE NOT STAYING 6 7 HOME, IT'S PROBABLY BECAUSE OF A FAILURE IN THE 8 COMMUNICATIONS INDUSTRY, WHICH CAN BE REMOVED WITH 9 ADDITIONAL TECHNOLOGY AND INVESTMENT AND CLEVERNESS. 10 AND, OF COURSE, THIS CAN, ALSO, DEAL WITH YOUR 11 AIRPLANE TRAVEL. WE COULDN'T HAVE HAD THIS MEETING 12 EXCEPT FACE-TO-FACE, I THINK; BUT AN AWFUL LOT OF CONVERSATIONS CAN HAPPEN BECAUSE WE MET EACH OTHER 13 HERE WITH THE HELP OF INFORMATION TECHNOLOGY. AND SO 14 15 INVESTING IN CITIES AND REMOVING, REDUCING SPRAWL IS ANOTHER CLEARLY CARBON-IMPORTANT APPROACH, STRATEGY 16 17 ALONG THE WAY TOWARDS REALIZING THESE SORTS OF CARBON 18 EMISSIONS. WHEN IT COMES TO EFFICIENCY IN ELECTRICITY, 19 20 IT GOT MENTIONED SEVERAL TIMES IN THE PREVIOUS SESSION, BUT IT WASN'T SAID THAT 70 PERCENT OF THE 21 ELECTRONS THAT LEAVE A POWER PLANT IN THE UNITED 2.2 23 STATES END UP IN A BUILDING. BUILDINGS AND POWER 24 PLANTS ARE THE SAME. IN THE POST-INDUSTRIAL WORLD, 25 MORE AND MORE OF OUR FUEL IS IN PERSONAL TRANSPORT. 0289 1 MORE AND MORE OF OUR ELECTRICITY IS IN COMMERCIAL AND 2 RESIDENTIAL BUILDINGS. THE POST-INDUSTRIAL WORLD IS 3 A HEDONISTIC WORLD OF A LOT OF APPLICATIONS WHICH ARE THE PURE CONSUMPTION OF WELL-TO-DO PEOPLE. SO 4 5 IMPROVING THE CARBON EMISSIONS, DEALING WITH THE 6 CARBON EMISSIONS OF ELECTRIC POWER IS, FIRST OF ALL, 7 FIGURING OUT HOW TO GET THE SAME BENEFITS WITH LESS ELECTRICITY USE. AND AT THIS POINT, I ALWAYS LOOK UP 8 9 AT THE CEILING, AND I DID TODAY A LITTLE EARLIER, AND 10 WE DO NOT HAVE FLUORESCENTS IN THIS PARTICULAR ROOF, 11 AND I DARE SAY ONE OF THE THINGS WE COULD DO IS TO CASE, THIS GROUP AND OTHERS COULD CASE THE HOTELS 12 BEFORE WE DECIDE TO USE THEM IF THERE'S REALLY ANY 13 14 CHOICE AND MAKE SOME JUDGMENTS OR MAKE SOME 15 CONDITIONS OF OUR GIVING THEM OUR BUSINESS THAT THEY 16 ARE DOING SOMETHING IN THE WAY OF INVESTMENTS WHEN 17 THEY TAKE AWAY TENS OF THOUSANDS OF DOLLARS FROM US 18 BY THE END OF THE MEETING. WE HAVE TO START THINKING 19 THAT WAY. 20 SO, QUICKLY, THROUGH ELECTRICITY -- I WANT 21 TO SAY A LOT, OF COURSE, AND I ONLY HAVE A LITTLE 22 TIME -- AND PART OF IT IS TO ADVERTISE FRIDAY 23 MORNING. BUT A NUMBER THAT CAN ANCHOR THIS 2.4 DISCUSSION IS THAT 700 1-GIGAWATT ELECTRIC POWER 25 PLANTS WILL PUT 4 BILLION TONS OF CO2, A WEDGE, INTO 0290 THE AIR PER YEAR. THERE IS AN ASSUMPTION THERE ABOUT 1

2 CAPACITY FACTOR. THERE IS AN ASSUMPTION THERE ABOUT

EFFICIENCY. BUT 6 MILLION TONS OF CO2 PER 3 4 1,000-MEGAWATT PLANT PER YEAR IS AN EQUIVALENT 5 NUMBER. SO IF WE -- AND WE CAN GET A WEDGE BY NOT 6 BUILDING 700 CONVENTIONAL COAL POWER PLANTS OF 7 1,000-MEGAWATT SIZE. SO YOU CAN DO THAT WITH 8 EFFICIENCY, AND YOU CAN DO THAT A LOT OF OTHER WAYS. 9 AND LET ME MAKE SURE YOU KNOW IT IS MULTIPLES OF 10 700 OF THOSE PLANTS WHICH ARE SLATED FOR CONSTRUCTION OVER THE NEXT 50 YEARS. IN FACT, THE NUMBER IS 1,800 11 12 BY 2030, WITH CHINA IN FIRST PLACE, I THINK U.S. AND 13 INDIA ARE SECOND AND THIRD IN THAT PLAN. SO TARGET 14 NUMBER ONE AND TARGET NUMBER TWO IN MY MIND, 15 EFFICIENCY AND NOT BUILDING CONVENTIONAL COAL PLANTS 16 WHEN YOU TAKE THIS PROBLEM SERIOUSLY. 17 WELL, CARBON CAPTURE AND STORAGE, WHICH JULIO FRIEDMANN WILL TALK ABOUT FRIDAY MORNING, IS 18 19 REPRESENTED BY THIS PAIR OF IMAGES. THE POWER PLANT 20 IS A DEMONSTRATION, IGCC PLANT BUILT IN INDIANA DOES 21 NOT CAPTURE CARBON, BUT IT DOES GASIFY COAL, BUILT IN 22 THE LATE 1990S AND IS STILL RUNNING. IN THE 23 RIGHT-HAND IMAGE IS THE INJECTION OF CO2 INTO A POROUS 24 SANDSTONE AQUIFER OFFSHORE IN NORWAY, WHICH HAS BEEN 25 PUTTING A MILLION TONS OF CO2 INTO THE ATMOSPHERE 0291 SINCE 1996. AND SO YOU HAVE COMMERCIAL TECHNOLOGY 1 2 READY TO ROLL OUT, AND THERE IS NO EXCUSE FOR NOT 3 BUILDING FULL-SCALE PROJECTS FOR CARBON CAPTURE AND STORAGE. THIS IS A SITUATION WHERE A GENERAL HEARS A 4 5 CAPTAIN SAY, "WELL, I'M NOT SURE WE'RE READY FOR THIS 6 BATTLE, " AND HE SAYS, "WELL, JUST GET READY. " YOU 7 KNOW, I MEAN, THERE IS NO REASON TO POSTPONE THIS; 8 AND THERE IS A VERY NASTY PRESENTATION FROM SOME 9 PLACES THAT WE NEED A COUPLE OF DECADES BEFORE WE CAN 10 TAKE THIS ON. THIS IS, IN MY VIEW, DISINFORMATION. WE'VE GOT TO GET GOING. WE'LL DEVELOP THE POLICY AND 11 THE TECHNOLOGY SIDE BY SIDE IN SEVERAL FULL-SCALE 12 13 PROGRAMS AROUND THE WORLD. FUTUREGEN, FOR EXAMPLE, 14 IS NOT ON THE CRITICAL PATH AT ALL. THE DIRECTOR 15 HIMSELF SAYS THIS. IT WAS TO DEVELOP THE TECHNOLOGY 16 THAT WILL BE USED IN THE SECOND GENERATION OF CARBON 17 CAPTURE AND STORAGE PROGRAMS THAT MIGHT COME ON A 18 DECADE LATER. I FEEL VERY STRONGLY THAT WE NOT GET THIS 19 20 WRONG. WE ARE READY TO BUILD FULL-SCALE COAL WITH 21 CAPTURE AND STORAGE AT THIS TIME. OF COURSE, IT 2.2 COSTS MORE, AND THAT REQUIRES POLICIES THAT MAKE THE 23 COMPANIES WANT TO GO AND DO IT. 24 JUST TO MAKE SURE YOU KNOW SOMETHING ABOUT 25 THE READINESS OF THE CARBON CAPTURE AND STORAGE 0292 1 REGIME, THIS IS AN 800-KILOMETER, 500-MILE CO2 2 PIPELINE, THE LONGEST IN THE WORLD, BUILT IN THE 3 MID-EIGHTIES TO TAKE CO2 AND ENHANCE OUR RECOVERY IN 4 WEST TEXAS IN THE PERMIAN BASIN, AND IT WAS BUILT 5 BECAUSE THERE WAS A SUBSIDY ON ENHANCED OIL RECOVERY. 6 IT ACTUALLY ACCESSES IN NORTH AND SOUTHWESTERN 7 COLORADO A NATURAL FORMATION THAT IS NEARLY PURE CO2

AND IMMENSE. IT IS A NATURAL WONDER OF THE WORLD. 8 9 SO THANKS TO THAT POLICY, WE'RE PULLING CO2 OUT OF THE 10 GROUND THAT WOULD NEVER HAVE COME TO THE SURFACE 11 WITHOUT THAT POLICY. 12 CLEARLY, WE HAVE TO HAVE A DIFFERENTIATION BETWEEN THE VARIOUS OBJECTIVES THAT WE HAVE AHEAD OF 13 14 US, FOR EXAMPLE, NOT TO HAVE A CO2 POLICY, NOT TO HAVE 15 AN OIL POLICY THAT ENDS UP ENCOURAGING MORE OF THIS BECAUSE WE HAVE TO PLAN OUR CCS WORLD AND OUR ENERGY 16 17 SECURITY WORLD IN SOME COHERENT FASHION. ANOTHER OF 18 THE PROJECTS, QUITE A BIT LIKE THE ONE IN NORWAY IS 19 ACTUALLY IN AN OPEC STATE, IN AN ARAB STATE, IN 20 ALGERIA, IN THE DESERT, WHERE ANOTHER MILLION TONS OF 21 CO2 PER YEAR ARE BEING INJECTED, THREE OIL COMPANIES 22 PARTICIPATING IN THIS PROGRAM BECAUSE THEY WANTED TO GET FIRST-MOVER ADVANTAGE. 23 24 WHEN IT COMES TO RENEWABLES, WHICH CHUCK 25 KUTSCHER WILL TALK ABOUT, THE NUMBERS -- THE ONE 0293 1 CONSEQUENCE OF OUR "WEDGES" PAPER WAS TO STARTLE 2 PEOPLE AS TO HOW MUCH RENEWABLE ENERGY WAS REALLY 3 INVOLVED IN A WEDGE. ROUGHLY A MILLION 2-MEGAWATT WINDMILLS WOULD BE REQUIRED IF THEY OFFSET COAL TO 4 5 ACHIEVE ONE WEDGE. NOW, THAT, WE ARE 4 PERCENT OF THE WAY TO THAT. WIND IS GROWING 30 PERCENT A YEAR. 6 7 A FULL WEDGE IS NOT THE SLIGHTEST BIT INCONCEIVABLE, 8 BUT IT IS A LOT OF WIND. BY THE WAY, THOSE OF YOU 9 LOOKING CLOSELY ARE SAYING, I THOUGHT IT WAS 700,000 10 MEGAWATTS; WHY IS IT SUDDENLY 200,000 MEGAWATTS, AND 11 THE ANSWER IS THAT FACTOR OF 3 IS MY SHORTCUT FOR 12 INTERMITTENCY BECAUSE THE NAMEPLATE POWER ON WINDMILL 13 IS ONE INTERRUPTION IN . . . HOURS, AND WIND IS VARIABLE. AND THAT FACTOR OF 3 IS APPROXIMATELY 14 RIGHT FOR BOTH PV AND FOR WIND. QUICK AND DIRTY, GET 15 THE NUMBERS APPROXIMATELY RIGHT, GIVE PEOPLE THE 16 POWER TO THINK ABOUT THIS THEMSELVES. THAT'S BEEN MY 17 DRIVING INTEREST FOR SOME TIME, AND THIS IS AN 18 19 EXAMPLE. 20 PHOTOVOLTAICS, AGAIN, I THINK CHUCK WILL 21 SAY MUCH MORE ABOUT IT. IT COMES IN BOTH DISTRIBUTED 22 AND CENTRALIZED FORM. WE ARE OUITE A BIT FURTHER BEHIND IN TOTAL DEPLOYED PV, BUT 30 PERCENT OF GROWTH 23 24 RATES FOR A DECADE CHARACTERIZE PV, AS WELL AS WIND, 25 LOOKING BACK THE PAST TEN YEARS. 0294 1 CONCENTRATING SOLAR POWER, LESS KNOWN BY 2 MANY PEOPLE, VERY SIMPLE. CONCENTRATE THE SUNLIGHT, RAISE THE TEMPERATURE OF THE FLUID . . . THAT'S AT 3 4 THE FOCUS, ENOUGH TO BE ABLE TO RUN AN ENGINE. YOU 5 CAN USE EITHER 1-DIMENSIONAL FOCUSING, AS SHOWN HERE, 6 OR A PARABOLIC DISH AND ADD 2-DIMENSIONAL FOCUSING 7 AND HIGHER TEMPERATURE. CAPITAL COSTS ARE VERY 8 INTERESTING, AND PROMISING TECHNOLOGIES, TUNE IN 9 FRIDAY MORNING. 10 WHEN WE GET TO NUCLEAR, THE NUMBER TO HAVE 11 IN MIND IS THAT WE HAVE 350,000 MEGAWATTS OF NUCLEAR

POWER TODAY, WHICH ROUGHLY ARE ONE FOR ONE,

12

SUBSTITUTABLE WITH COAL. SO IF WE PHASE OUT NUCLEAR 13 POWER IN THIS COUNTRY, THAT WILL BE MINUS ONE-HALF 14 15 WEDGE. AND IF WE TRIM THE CURRENT NUCLEAR STOCK BY 16 2050, THAT WILL BE PLUS ONE WEDGE, AND THAT IS AN INTERESTING STORY. 17 NOW, I HAVE JUST TWO SLIDES ON NUCLEAR. 18 19 ONE IS THIS IMAGE, WHICH IS ONE OF THE DOMINION POWER PLANTS IN VIRGINIA NEAR THE CHESAPEAKE, AND IT SHOWS 2.0 YOU IN THE FOREGROUND SOMETHING WHICH IS ATTACHED TO 21 22 ABOUT HALF OF OUR NUCLEAR POWER PLANTS TODAY, BUT WE 23 REALLY HAVEN'T LEARNED MUCH ABOUT IT. THERE HASN'T 24 BEEN AN INTEREST IN EITHER THE INDUSTRY OR IN ITS 25 CRITICS TO TELL YOU THAT THE SHORT-TERM STORAGE 0295 1 PROBLEM HAS BEEN SOLVED. THOSE ARE THE DRY CASKS IN 2 THE FOREGROUND, ABOUT THREE OR FOUR MAIN 3 COMPUTERS . . . AS I UNDERSTAND IT. MAYBE MS. HOWES 4 CAN FIX IT FOR ME. BUT IT IS ON THAT SCALE. AND SO 5 THEY HAVE BEEN THERE FOR QUITE A WHILE NOW, PILING 6 UP, AND THEY HOLD THE CO2 -- THEY HOLD THE CO2 -- THEY 7 HOLD THE SPENT FUEL THAT CAME OUT OF THE POWER PLANT 8 AFTER IT HAS SPENT SEVERAL YEARS IN THIS FAMOUS 9 SWIMMING POOL. WE WERE FACING A CRISIS THAT THE SWIMMING POOLS WERE FILLING UP. WE HAD TO GET TO 10 YUCCA MOUNTAIN IN A HURRY. SOME GROUPS OF 11 12 TECHNOLOGISTS WHO HAVE NOT BEEN CELEBRATED GOT IN THE 13 ACT AND SAID, WE CAN FIND ANOTHER WAY. SO OUT OF THE SWIMMING POOL, INTO THE DRY CASK STORAGE. AND AS 14 15 MS. HOWES SAID, UP TO A 100-YEAR SOLUTION IS AT LEAST 16 IMPLICIT THERE. THAT MEANS NEGOTIATING A NEW 17 CONTRACT ABOUT WASTE DISPOSAL BETWEEN THE NUCLEAR 18 INDUSTRY, THE NUCLEAR COMMUNITY, AND SOCIETY. WE SAID 50 YEARS AGO TECHNOLOGISTS WILL BE ABLE TO PUT 19 IT AWAY FOREVER. WE NOW KNOW WE CAN'T. WE HAVE TO 2.0 HAVE A NEW CONTRACT, WE WILL SAY WE WILL HAVE TO BE A 21 BURDEN ON THE NEXT GENERATION OR THREE GENERATIONS 2.2 OUT THAT WILL HAVE TO DO SOMETHING WITH THIS, AND 23 24 WE'RE SORRY, BUT THAT'S PART OF WHAT GOES WITH 25 NUCLEAR ENERGY, AND LET'S GO EITHER WE'RE GOING TO 0296 LIVE WITH THAT OR WE'RE NOT GOING TO HAVE IT, AND 1 2 LIVING WITH THAT SEEMS TO ME CONSISTENT WITH THE WAY 3 WE BURDENED THE FUTURE GENERATIONS WITH LOTS OF 4 OTHERS PROBLEMS BY OUR OWN CONSUMPTION. 5 AND NOT MUCH WAS SAID TODAY, BUT IF NUCLEAR 6 POWER IS GOING TO CONTRIBUTE TO THE GREENHOUSE 7 PROBLEM AS OPPOSED TO VARIOUS DOMESTIC ENERGY 8 SECURITY PROBLEMS, IT HAS GOT TO BE GLOBAL; AND THOSE 9 700 GIGAWATTS OF NUCLEAR-DISPLACING COAL ARE NOT 10 GOING TO BE IN THE U.S., FOR THE MOST PART; A SOME 11 SMALL FRACTION WILL BE. SO WE HAVE TO HAVE AN 12 INTERNATIONAL REGIME TO MANAGE NUCLEAR POWER THAT 13 WE'RE ALL COMFORTABLE WITH. THE GAS CENTRIFUGE SHOWN THERE IS A WAY OF ENRICHING URANIUM TO DEAL WITH 14 15 TODAY'S LIGHT . . . ENRICHED URANIUM PLANTS. IRAN IS BUILDING SOMETHING OF THIS SORT. WE ARE NOT 16 17 COMFORTABLE. SO WE HAVEN'T GOTTEN THE INTERNATIONAL

REGIME RIGHT. WE COULD FIX IT. WE HAVE TO BE 18 19 WILLING TO GIVE UP SOME SOVEREIGNTY, I THINK, IN 20 ORDER TO FIX IT. BUT THIS ISN'T HAPPENING. AND SO I 21 DON'T THINK WE'RE READY FOR A NUCLEAR WEDGE UNTIL WE 22 DEAL WITH THE INTERNATIONAL MANAGEMENT OF NUCLEAR 23 POWER. 2.4 SO, IN THAT GENERAL FRAME, I WANT TO 25 CONCLUDE THIS "WEDGES" DISCUSSION WITH THE 0297 1 OBSERVATION -- IT IS HARD TO READ IT -- "EVERY WEDGE 2 STRATEGY CAN BE IMPLEMENTED WELL OR POORLY." AND I 3 THINK THAT'S CRITICAL. I HAVE NO FAVORITE WEDGES. 4 PEOPLE LIKE TO ASK ME THAT QUESTION. EVERYTHING CAN 5 BE DONE WELL OR POORLY. CONSERVATION CAN CERTAINLY 6 BE DONE IN SUCH A WAY THAT WE ALL FEEL IT TO BE 7 REGIMENTATION. THE AUTO INDUSTRY TALKS ABOUT FORCING 8 PEOPLE INTO SMALL CARS. IT HAS MANY DIMENSIONS, THIS 9 REGIMENTATION ISSUE. RENEWABLES ARE OFTEN COMPETING 10 WITH LAND. AS WE KNOW FROM THE EXPERIENCE NOW WITH 11 BIOFUELS, NUCLEAR POWER HAS THIS COUPLING TO NUCLEAR 12 WAR I JUST MENTIONED. AND CLEAN COAL REALLY REOUIRES IT TO BE CLEAN UPSTREAM, TOO, WHEN IT COMES TO THE 13 14 MINER'S SAFETY AND THE MANAGEMENT OF THE COAL MINES 15 THEMSELVES. 16 AND WE ARE ALL GOING TO BE IN THE BUSINESS 17 OF SOLUTION SCIENCE, ADDRESSING THE QUALITY OF THE 18 SOLUTIONS FROM A SCIENCE PERSPECTIVE, ENVIRONMENTAL 19 PERSPECTIVE. IT IS NOT JUST GETTING A LIST OF 20 SOLUTIONS BUT MAKING SURE WE'RE DOING THEM WELL. 21 AND SO THAT THIS NEW ROLE I'M IDENTIFYING 22 FOR THE PEOPLE IN THIS ROOM AND THEIR LABORATORIES --23 RALPH CICERONE TOLD ME HE HAS BEEN SAYING THIS FOR 24 15 YEARS, HE HAS BEEN SAYING IT IN MANY MORE 25 PROMINENT PLACES THAN I HAVE, I HAVE BEEN SAYING IT 0298 AS LONG -- THAT THERE IS GOING TO BE A JOB. I HAVE 1 2 GFDN IN MY BACKYARD, SO I SAY IT OVER THERE; THAT 3 THERE IS A JOB FOR MANAGING AND DISCIPLINING THE 4 PROPOSALS FOR WHAT TO DO WITH MANAGING THE CARBON 5 PROBLEM, IN PARTICULAR, MORE AGGRESSIVE SOLUTIONS, 6 AND SO THAT FRIDAY MORNING WE WILL HAVE TWO TALKS ON 7 GEOENGINEERING. 8 PARTING THOUGHTS FOR BALI: I WANT TO JUST 9 SHOW A COUPLE OF IMAGES OF SOME NEW WORK THAT WE'RE 10 DOING. ONE IS ANOTHER PARTITION OF THIS 30 BILLION 11 TONS OF CO2, AGAIN I THINK WE HAVE CHANGED UNITS HERE. 12 THE DEVELOPING WORLD HAS PASSED THE OECD IN THE LAST 13 COUPLE OF YEARS IN EMITTING 50 PERCENT OF THE CO2 . . . AND ONE COULD ASK THE QUESTION: KNOWING 14 THAT THEY ARE ROUGHLY 50/50 TODAY, IF YOU WERE TO 15 16 ALLOW CO2 TO DOUBLE, HOW WOULD YOU PARTITION THE CO2 17 EMISSIONS BETWEEN THE DEVELOPING AND DEVELOPED WORLD? 18 THERE IS 2.4 AND 1.6 GROWTH RATES. IF YOU INSIST ON 19 CONSTANT, MAYBE IT WOULD BE 1.6 AND .4 MULTIPLES OF 2.0 TODAY FOR THE TOTAL TO BE THE SAME. AND SO YOU SEE 21 THE INDUSTRIALIZED WORLD DOWN BY A FACTOR OF 4 AND 22 THE DEVELOPING WORLD BY A FACTOR OF A THIRD IN ONE

ARBITRARY BUT MEANT TO BE AN IMAGE OF THE JOB OF
DEALING WITH CONSTANT EMISSIONS IN 50 YEARS, STARTING
FROM 50 PERCENT EMISSIONS FROM THE OECD TO ONLY
0299

1 TODAY.

2 AND THIS IS ANOTHER, A NEW IDEA, MY FINAL 3 NUMERICAL SLIDE: SUPPOSE WE COULD TAKE THIS 4 30 BILLION TONS OF CO2 PER YEAR AND ACTUALLY ALLOCATE 5 IT TO EVERY HUMAN BEING ON THE PLANET, RICHEST TO 6 POOREST. BY A COUPLE OF TRICKS, PACALA AND I AND 7 WONDERFUL CO-WORKERS ARE COMING UP WITH THIS GRAPH 8 RIGHT NOW, WHICH WILL BE MODIFIED, AND WE ORDER THEM 9 FROM THE LARGEST EMITTERS TO THE SMALLEST EMITTERS, 10 AND PAYING NO ATTENTION WHATSOEVER TO WHAT COUNTRY 11 THEY COME FROM. OKAY? BUT WE USE INCOME AND 12 EQUALITY DATA FROM THE WORLD BANK TO GET THIS GOING. 13 AND THEN WE SAY SUPPOSE WE HAVE A TARGET OF A CERTAIN 14 MAXIMUM NUMBER OF EMISSIONS AND WE DECIDE TO DO IT 15 ONLY USING THE RICHEST PEOPLE, HOW MANY PEOPLE WOULD HAVE TO PARTICIPATE IN GETTING THEIR LEVELS DOWN TO 16 17 SOME FLOOR, ESSENTIALLY IT IS THE SAME. WE'RE GOING TO HAVE A 100 PERCENT TAX RATE ABOVE A CERTAIN VALUE, 18 19 AND WE WILL COLLECT THE INCOME THAT WAY. SO IT ENDS UP FOR -- THIS IS THE EIA DATA FOR 2030, 43 BILLION 20 21 TONS OF CO2 EMITTED. SUPPOSE WE CAN GET DOWN TO 30. 2.2 ONE BILLION PEOPLE WOULD HAVE TO PARTICIPATE. THEIR 23 EMISSIONS WOULD HAVE TO GO DOWN TO 11 TONS OF CARBON DIOXIDE A YEAR, THREE TIMES THE AVERAGE. THAT WOULD 24 25 BE A WAY OF GETTING THE JOB DONE. 0300 1 AND THEN, ON THE RIGHT-HAND, WE ALSO SAY 2 SUPPOSE WE ADD THE POVERTY AGENDA AND GET EVERYBODY

3 LOWER THAN 1 TON OF CO2 PER CAPITA PER YEAR. YOU WOULD HAVE A LITTLE BIT MORE PEOPLE INVOLVED. THEN, 4 5 IN THAT SLIDE, WHERE DO THESE PEOPLE LIVE? IT TURNS OUT ROUGHLY ONE-QUARTER OF THOSE BILLION ARE IN 6 7 CHINA, ONE-QUARTER IN THE UNITED STATES, ONE-QUARTER 8 ARE IN THE REST OF THE OECD, AND ONE-QUARTER IS 9 WHAT'S LEFT IN THE WORLD. FOUR ROUGHLY EQUAL 10 PORTIONS, A QUARTER OF A BILLION PEOPLE EACH 11 PARTICIPATING IN CARBON MITIGATION. THERE ARE A NUMBER OF MESSAGES TUCKED IN 12

13 HERE WHICH YOU CAN NOW ANTICIPATE AND UNDERSTAND. IT 14 IS A PROPOSAL ON HOW TO UNLOCK THE BALI DILEMMA. 15 SAY THIS IS A WAY OF COUNTING PEOPLE BY COUNTING ONLY 16 RICH PEOPLE AND REALIZING THAT WHEN THE OECD HAS THE 17 SAME EMISSIONS AS THE DEVELOPING WORLD BUT ONE-FIFTH 18 AS MANY PEOPLE, THEN YOU HAVE A PER CAPITA DIFFERENCE 19 OF 5, BUT JUST AS MANY PEOPLE INVOLVED WHO ARE 20 WELL-TO-DO, OR NEARLY AS MANY. SO WE HAVE TO DEAL 21 WITH THE WELL-TO-DO TOGETHER WHEREVER THEY ARE, DEAL 22 WITH THE CARBON PROBLEM THE SAME WAY. THAT'S THE 23 KIND OF UNIVERSAL PRINCIPLE. 2.4 I'M GOING TO SKIP THAT ONE AND ASK YOU, IN

25 THE FINAL SLIDE, TO THINK ABOUT THIS, BECAUSE THIS IS 0301

1 HOW I THINK ABOUT YOU: NEVER IN HISTORY HAS THE WORK

OF SO FEW LED TO SO MUCH BEING ASKED OF SO MANY. YOU 2 3 ARE A FEW THOUSAND PEOPLE. YOU ARE ABOUT TO TURN THE 4 WORLD INSIDE OUT WITH YOUR REQUIREMENTS FOR REDUCING 5 THE CO2 EMISSIONS. YOU ARE NOT ASKING SOMETHING EASY. 6 THIS IS SOMETHING I WANT TO MAKE SURE COMES 7 THROUGH FROM THIS MEETING. THIS IS WHERE THE SUBJECT 8 GETS COMBINED THAT WE HAVE BEEN TALKING ABOUT ALL 9 DAY. 10 THE WARNINGS ABOUT GLOBAL CLIMATE CHANGE 11 FROM THE CLIMATE SCIENTISTS HAVE LAUNCHED A DEEP 12 RE-EXAMINATION OF THE ENERGY SYSTEM AND OTHER 13 RESOURCE-INTENSIVE ASPECTS OF ORDINARY LIVING. IT IS 14 CRUCIAL THAT THESE SCIENTISTS CONVEY AS CAREFULLY AS 15 POSSIBLE WHAT THEY KNOW AND HOW WELL OR POORLY THEY 16 KNOW IT. AND YOU HAVE BEEN DOING A VERY GOOD JOB, 17 18 BUT THE STAKES ARE RISING. 19 AND FINALLY, I WANT TO CLOSE WITH A FINAL 20 DAVID KEELING QUOTE, BECAUSE HE'S A VERY LOVABLE MAN 21 WHO, UNFORTUNATELY, I NEVER MET. I ONLY SPOKE TO HIM 22 OVER THE TELEPHONE. "PERHAPS MY SUCCESS IN SUSTAINING TIME 23 24 SERIES MEASUREMENTS WILL EVENTUALLY RAISE THE GENERAL 25 SCIENTIFIC REGARD FOR MAKING REPETITIVE BUT IMPORTANT 0302 1 ENVIRONMENTAL MEASUREMENTS. ALSO, I HOPE THAT THERE 2 WILL ALWAYS BE OPPORTUNITY FOR INDIVIDUAL SCIENTISTS 3 TO PURSUE SCIENTIFIC LEADS NOT ANTICIPATED BY 4 COMMITTEES OR AGENCIES. THERE IS A PLACE FOR THE 5 INDIVIDUAL BEING A CURMUDGEON, BEING DETERMINED, AND 6 CHANGING THE WORLD." 7 THANK YOU VERY MUCH. 8